

REAL ESTATE LOANS




**Nonprofits
Assistance Fund**
Helping nonprofits thrive



**Strengthening nonprofits and
the communities they serve.**

Nonprofits Assistance Fund and IFF have established this initiative to provide affordable, flexible real estate capital financing to nonprofits serving low income or special needs populations in Minnesota.

For us, it is more than a loan. Nonprofits are unique. Mission, program mix, funding streams, and business models all impact what kind of loan will work best.

The NAF/IFF Loan Program is accessible and flexible, and we will work with you to find a solution for your organization. From the beginning, we sit on your side of the desk, and we will be your financial partner for the long haul.

LOAN TERMS

\$50,000 - \$1.5 million with long term affordable rates up to a 15 year term

LOAN USES

- Purchase property
- Building construction or renovation
- Repairs and building system upgrades
- Leasehold improvements
- Refinancing to support program growth

EXAMPLE PROJECTS

- \$1.3 million loan for a human service agency to purchase and renovate a building to house programs and offices.
- \$1 million loan for a charter school to purchase a building, as a part of a construction project financed with a bond of \$5 million.
- \$400,000 loan for leasehold improvements to establish a satellite location for a community clinic.



Nonprofits Assistance Fund
2801 21st Avenue South
Suite 210
Minneapolis, MN 55407
Tel: 612.278.7180
www.nonprofitsassistancefund.org

IFF
527 Marquette Ave
Suite 1150
Minneapolis, MN 55402
Tel: 612.814.0311
www.iff.org