



**Nonprofits
Assistance Fund**

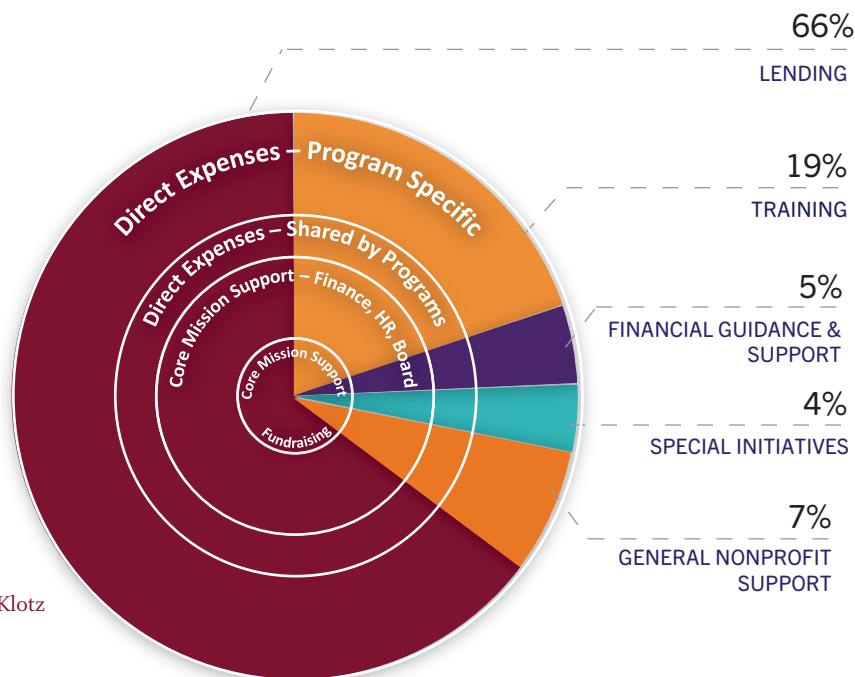
Helping nonprofits thrive

**ANNUAL
REPORT
2016**

Our Expenses

At Nonprofits Assistance Fund, we believe it's time to deploy fresh images of true program costs to help educate ourselves, the public, and our funders. Rather than thinking of our investment in key infrastructure as diminishing our programs, it should be seen as valuable Core Mission Support. Each of our programs is built around, is supported by, and shares responsibility for Core Mission Support. The growth and effectiveness of our mission work depends on having a solid core at the center of our organizations. Investing in our infrastructure is savvy, prudent, and absolutely necessary. By providing a simple visual guide, we can help transform the way we talk about, picture, and ultimately fund the Core Mission Support that is at the center of all great nonprofits.

Taken from: *A Graphic Re-visioning of Nonprofit Overhead* by Curtis Klotz



Statement of Financial Condition

March 31, 2016

	Unrestricted	Temporarily Restricted	Total
Assets			
Cash & Cash Equivalents & CDs	\$2,616,330	\$491,384	\$3,107,714
Loans Receivable, Net of Allowance	19,610,515		19,610,515
Other Assets	668,078	49,836	717,914
Total Assets	\$22,894,923	\$541,220	\$23,436,143
Liabilities			
Notes Payable & Other Liabilities	\$14,258,891		\$14,258,891
Total Liabilities	\$14,258,891		\$14,258,891
Net Assets			
Unrestricted Net Assets	\$8,636,032		\$8,636,032
Temporarily Restricted Net Assets		541,220	541,220
Total Net Assets	\$8,636,032	\$541,220	\$9,177,252
Total Liabilities & Net Assets	\$22,894,923	\$541,220	\$23,436,143

Statement of Activities

April 1, 2015 – March 31, 2016

	Unrestricted	Temporarily Restricted	Total
Revenues			
Contributed Income	\$1,304,838	(\$511,273)	\$793,565
Earned Income	1,398,030		1,398,030
Total Unrestricted Revenues	\$2,702,868	(\$511,273)	\$2,191,595
Expenses			
Personnel	\$1,008,415		\$1,008,415
Contracted & Professional Services	169,501		169,501
Occupancy, Operations, Marketing	276,778		276,778
Loan Expenses	416,758		416,758
Total Expenses	\$1,871,452	\$0	\$1,871,452
Change in Unrestricted Net Assets	\$831,416	(\$511,273)	\$320,143


**Nonprofits
 Assistance Fund**

2801 21st Avenue South
 Suite 210
 Minneapolis, MN 55407
 612-278-7180
nonprofitsassistancefund.org