

A decorative graphic consisting of numerous overlapping circles in shades of teal, orange, and dark blue. Some circles have concentric inner rings. Dashed lines connect some of the circles, creating a network-like structure. A green curved line is positioned above the main title.

# Nonprofits Assistance Fund

Helping nonprofits thrive

# ANNUAL REPORT 2016

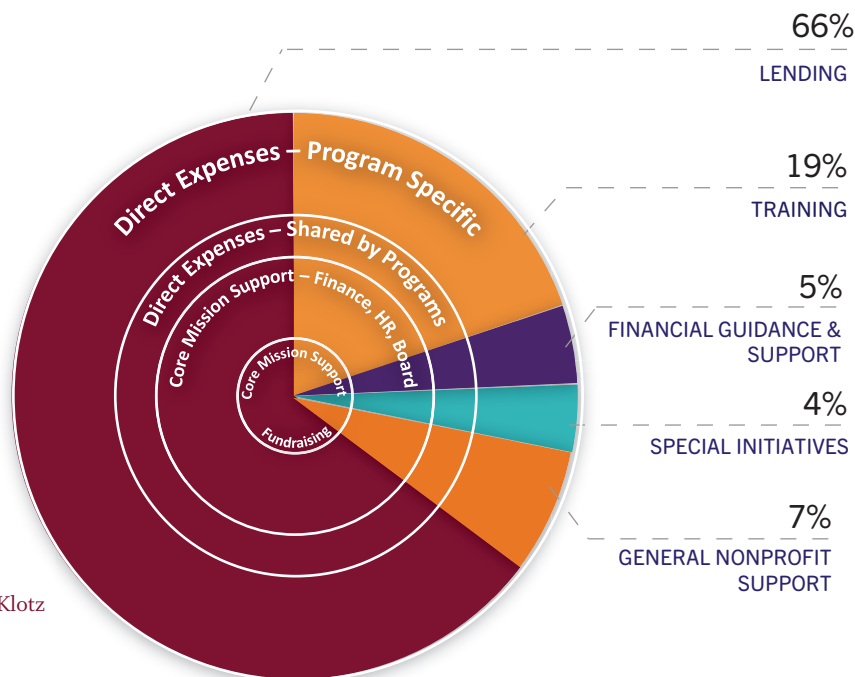




# Our Expenses

At Nonprofits Assistance Fund, we believe it's time to deploy fresh images of true program costs to help educate ourselves, the public, and our funders. Rather than thinking of our investment in key infrastructure as diminishing our programs, it should be seen as valuable Core Mission Support. Each of our programs is built around, is supported by, and shares responsibility for Core Mission Support. The growth and effectiveness of our mission work depends on having a solid core at the center of our organizations. Investing in our infrastructure is savvy, prudent, and absolutely necessary. By providing a simple visual guide, we can help transform the way we talk about, picture, and ultimately fund the Core Mission Support that is at the center of all great nonprofits.

Taken from: *A Graphic Re-visioning of Nonprofit Overhead* by Curtis Klotz



## Statement of Financial Condition

March 31, 2016

	Unrestricted	Temporarily Restricted	Total
<b>Assets</b>			
Cash & Cash Equivalents & CDs	\$2,616,330	\$491,384	\$3,107,714
Loans Receivable, Net of Allowance	19,610,515		19,610,515
Other Assets	668,078	49,836	717,914
<b>Total Assets</b>	<b>\$22,894,923</b>	<b>\$541,220</b>	<b>\$23,436,143</b>
<b>Liabilities</b>			
Notes Payable & Other Liabilities	\$14,258,891		\$14,258,891
<b>Total Liabilities</b>	<b>\$14,258,891</b>		<b>\$14,258,891</b>
<b>Net Assets</b>			
Unrestricted Net Assets	\$8,636,032		\$8,636,032
Temporarily Restricted Net Assets		541,220	541,220
<b>Total Net Assets</b>	<b>\$8,636,032</b>	<b>\$541,220</b>	<b>\$9,177,252</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$22,894,923</b>	<b>\$541,220</b>	<b>\$23,436,143</b>

## Statement of Activities

April 1, 2015 – March 31, 2016

	Unrestricted	Temporarily Restricted	Total
<b>Revenues</b>			
Contributed Income	\$1,304,838	(\$511,273)	\$793,565
Earned Income	1,398,030		1,398,030
<b>Total Unrestricted Revenues</b>	<b>\$2,702,868</b>	<b>(\$511,273)</b>	<b>\$2,191,595</b>
<b>Expenses</b>			
Personnel	\$1,008,415		\$1,008,415
Contracted & Professional Services	169,501		169,501
Occupancy, Operations, Marketing	276,778		276,778
Loan Expenses	416,758		416,758
<b>Total Expenses</b>	<b>\$1,871,452</b>	<b>\$0</b>	<b>\$1,871,452</b>
<b>Change in Unrestricted Net Assets</b>	<b>\$831,416</b>	<b>(\$511,273)</b>	<b>\$320,143</b>

**Nonprofits Assistance Fund**

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