

JULY - SEPTEMBER 2016

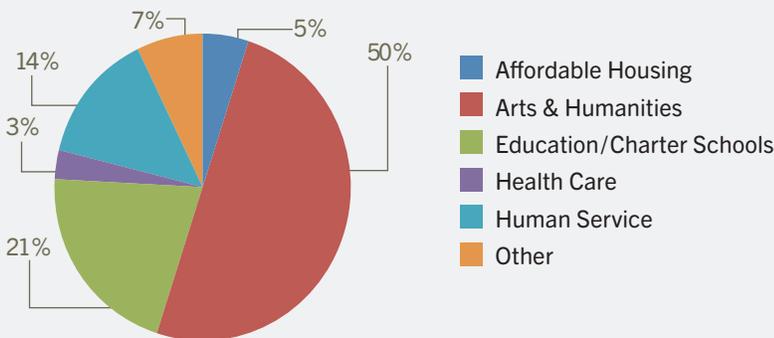
# QUARTERLY REPORT

We are pleased to present this quarterly report for the loan fund at Nonprofits Assistance Fund (NAF). We make loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

## Trends and Impact

Nonprofits Assistance Fund and MAP for Nonprofits are excited to be exploring a merger that would better serve the nonprofit sector and its leaders, ultimately leading to healthier and more vibrant communities. “We came to conclusion that a merger makes enormous sense,” said Kate Barr, Executive Director of NAF. “There’s not any direct overlap of services, which is kind of amazing, but there is a clear sense of a similar missions and complementary services.”

## Total Loans Originated this Quarter \$2,825,396



## Loan Fund Condition

	NAF	CDFI industry standard
Net Asset (Equity) Ratio	43%	20%
Loan loss reserves ratio	6.2%	5.0%
Historical loss ratio	.97%	N/A

NAF is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



**Mixed Blood Theatre** just completed a renovation, and like many nonprofits, spent an amazing amount of time and financial resources to upgrade parts of the infrastructure we take for granted and sometimes never see – such as bathrooms, elevators, and HVAC (heating, ventilation and air conditioning) systems. While most components of renovations are not very glamorous, they are so vitally important for patron and client comfort and accessibility. For some patrons and clients, without nonprofits’ continued dedication to providing access for everyone, they would not be able to participate fully at all.

“We truly appreciate that nonprofits like Mixed Blood invest so much of their capital resources to provide accessibility to all, and are proud of the opportunity to partner with them in these projects,” said Kate Barr, Executive Director of NAF.

*“... relationships, not money, are our currency, and revolutionizing access – in all its guises – is our vision.”*

— Jack Reuler, Artistic Director, Mixed Blood Theatre