

JANUARY - MARCH 2016

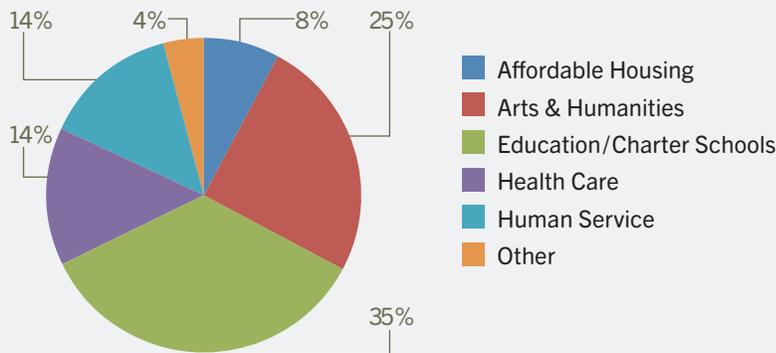
# QUARTERLY REPORT

We are pleased to present this quarterly report for the loan fund at Nonprofits Assistance Fund (NAF). We make loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

## Trends and Impact

NAF published a report on lessons learned from Minnesota’s Pay for Performance Bond Pilot and the reasons why implementation of the policy has stalled. The report was authored in partnership with the Humphrey School of Public Affairs.

## Total Loans Originated this Quarter \$2,642,668



## Loan Fund Condition

	NAF	CDFI industry standard
Net Asset (Equity) Ratio	39%	20%
Loan loss reserves ratio	5.1%	5.0%
Historical loss ratio	1.01%	N/A

NAF is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



**Southside Community Health Services** is a healthcare safety net clinic, a comprehensive primary care organization, and one of the few community health centers that provides medical, dental, behavioral health, and vision services. Southside has become an integral partner to the residents of the south Minneapolis. It also offers services to alleviate barriers to healthcare that underserved communities often face, including financial, transportation, childcare, language, or cultural. Southside has 2 locations and also provides mobile dental services. It serves over 11,000 patients for 30,000 client visits annually.

Nonprofits Assistance Fund was happy to provide a bridge loan (as well as a line of credit) to Southside Community Health to help smooth out its cash flow due to delayed billings and receivables being pushed out longer than planned, which is typical in clinics.

*“Southside is a vital healthcare partner in south Minneapolis – we are pleased we could assist them in the delivery of services to the community.”*

*—Phil Hatlie, Senior Lender, NAF*