

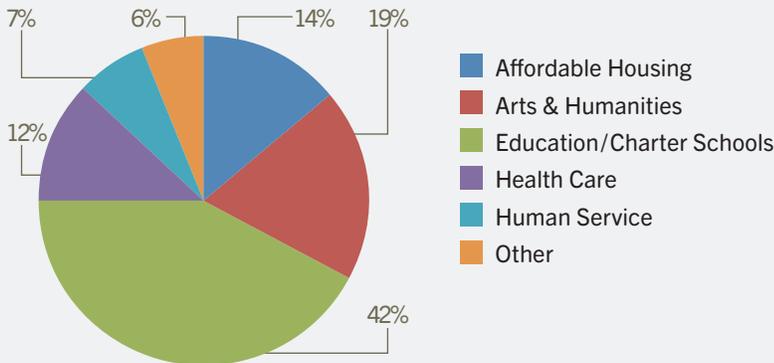
QUARTERLY REPORT

We are pleased to present this quarterly report for the loan fund at Nonprofits Assistance Fund (NAF). We make loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

We are excited for our fifth annual Nonprofit Finance & Sustainability Conference on March 3, 2016. This year's keynote speaker is Jacob Harold, CEO of Guidestar, the world's largest source of information on nonprofit organizations. Jacob will lead a conversation about the tools needed to drive even greater social change in today's society.

Total Loans Originated this Quarter \$4,403,207



Loan Fund Condition

	NAF	CDFI industry standard
Net Asset (Equity) Ratio	37%	20%
Loan loss reserves ratio	5.0%	5.0%
Historical loss ratio	1.02%	N/A

NAF is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



Youth Farm has evolved from a community gardening program to a youth-led development organization serving over 800 youth through summer and school-year programs in five neighborhoods. Youth Farmers work the land and grow and prepare food while building intergenerational and cross-cultural relationships. The summer program serves meals prepared from their gardens. About half of the food grown is preserved and used over the winter months in their school programs, plus a grocery bag of food is sent home each week with the Youth Farmers, and some is sold at neighborhood farmers' markets. NAF was pleased to provide a bridge loan for grants coming later in the year.

"We are so excited to work with Youth Farm. By building on farming traditions, Youth Farm is growing tomorrow's leaders."
—Phil Hatlie, Senior Lender, NAF