

# Quarterly Report

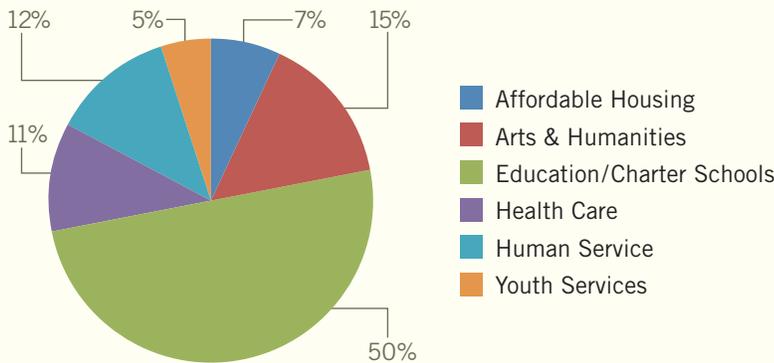


We are pleased to present this quarterly report for the loan fund at Nonprofits Assistance Fund (NAF). We make loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

## Trends and Impact

NAF recently completed an in-depth evaluation of the impact of the one on one management guidance and support that accompanies loans to nonprofits. Nonprofits that received these services described four important qualities of NAF’s approach: we understand our clients; are committed to clients; are flexible to work with; and apply rigor that helps nonprofits. The complete evaluation report will be posted on the web site soon.

## Total Loans Originated this Quarter \$1,201,594



## Loan Fund Condition

	NAF	CDFI industry standard
Net Asset (Equity) Ratio	37%	20%
Loan loss reserves ratio	5.0%	5.0%
Historical loss ratio	1.0%	N/A

NAF is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



**Hiawatha Academies** is a network of high-performing college preparatory charter schools with three schools in South Minneapolis educating students in Kindergarten through 8th grade. A fourth school will open this fall to expand the HLA network through 12th grade. Because of NAF’s experience working with charter schools, we were able to structure a financing package in conjunction with a commercial bank, Minnesota Bank & Trust. The loan from Nonprofits Assistance Fund is the result of a partnership between NAF and the Minnesota Business Partnership and its members.

*“At Hiawatha, we believe and have proven that all students have the potential to succeed. Thanks to NAF and MBP, even more students will have the opportunity to fulfill that potential.”*

*—Eli Kramer, Executive Director of Hiawatha Academies*

**Our mission is to strengthen the community by investing capital and expertise in nonprofits.** Learn more about our programs tailored for nonprofits at [www.nonprofitsassistancefund.org](http://www.nonprofitsassistancefund.org).

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