

Quarterly Report

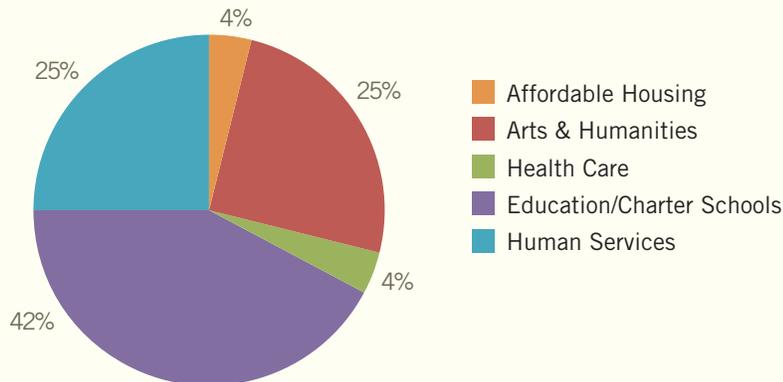


We are pleased to present this quarterly report for the loan fund at Nonprofits Assistance Fund (NAF). We make loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

The Kresge Foundation recently awarded a \$500,000 grant to NAF to deepen and expand work in creative placemaking by providing loans and management and planning assistance to organizations who are using arts and culture as assets to build stronger communities.

Total Loans Originated this Quarter \$4,549,430



Loan Fund Condition

	NAF	CDFI industry standard
Net Asset (Equity) Ratio	43%	20%
Loan loss reserves ratio	5.1%	5%
Historical loss ratio	1.11%	N/A

NAF is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



The Open Door's mission is to serve those in need and eliminate hunger in Dakota County. From its beginnings as a volunteer coalition of three Eagan churches, the agency is now an essential resource in the community. When demand skyrocketed during the recession the agency moved into a larger facility so that they could serve more families and offer a larger selection of produce and fresh foods. Their growth in reaching more families in Eagan and Lakeville led to more funding opportunities, too. The Open Door has relied on NAF for loans for their new facility and to smooth out cash flow dips because of the timing of grants.

“With a loan from Nonprofits Assistance Fund, we were able to open The Pantry, a new facility that allowed us to provide a client choice service model to meet the needs of our community.”

—Lisa Horn, Executive Director

Our mission is to strengthen the community by investing capital and expertise in nonprofits. Learn more about our programs tailored for nonprofits at www.nonprofitsassistancefund.org.

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