



Nonprofits Assistance Fund

Helping nonprofits thrive

Annual Report 2014



**BUILDING BLOCKS OF
A STRONGER SECTOR.**

Over the past year, signs of economic recovery and stability in the nonprofit sector paved the way for opportunities and new ideas.

To help provide our clients with building blocks for their future, Nonprofits Assistance Fund developed and approved a new strategic framework this year for our loan fund, training, and knowledge sharing activities. To respond to demand for financing for facility purchases and renovations we initiated a partnership with IFF, a nonprofit loan fund based in Chicago, to add capacity for larger loans. Our redesigned website is easier to navigate to find information, financial management resources, and informative blogs. We have the resources to respond to trends and change in the sector thanks to financial partners and investors who provide loan capital funds and support for programs.

All of our progress and success comes from the commitment and efforts of our board of directors, loan committee, strategy task force, staff members, and the nonprofits that we have the privilege to serve.

Our Year in Review

Facts At-a-Glance:

In the 12 months from April 2013 to March 2014, we originated **105 loans to 85 clients** throughout Minnesota.

Hours of Financial Advice & Guidance:

1,982.5

Number of Training Participants:

3,873

Total Loan Amount:
\$14,315,013

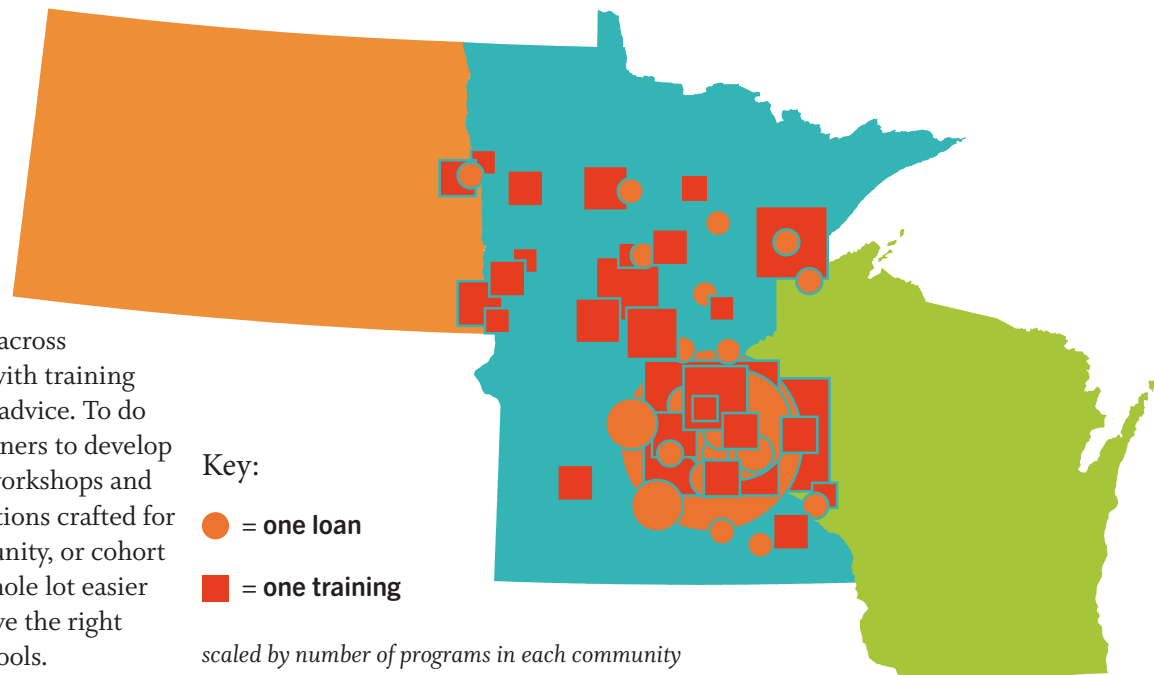
Nonprofits Assistance Fund strengthens the community by investing capital and expertise in nonprofits through loans, training, practical guidance, and financial management resources. With our support nonprofits strengthen their capacity to address unexpected events, seize new opportunities, and realize strategic goals. We fulfill our mission by helping nonprofits thrive.

"I'm no longer afraid to ask questions and now see it as part of my responsibility as a staff and/or as board member."

- Training participant

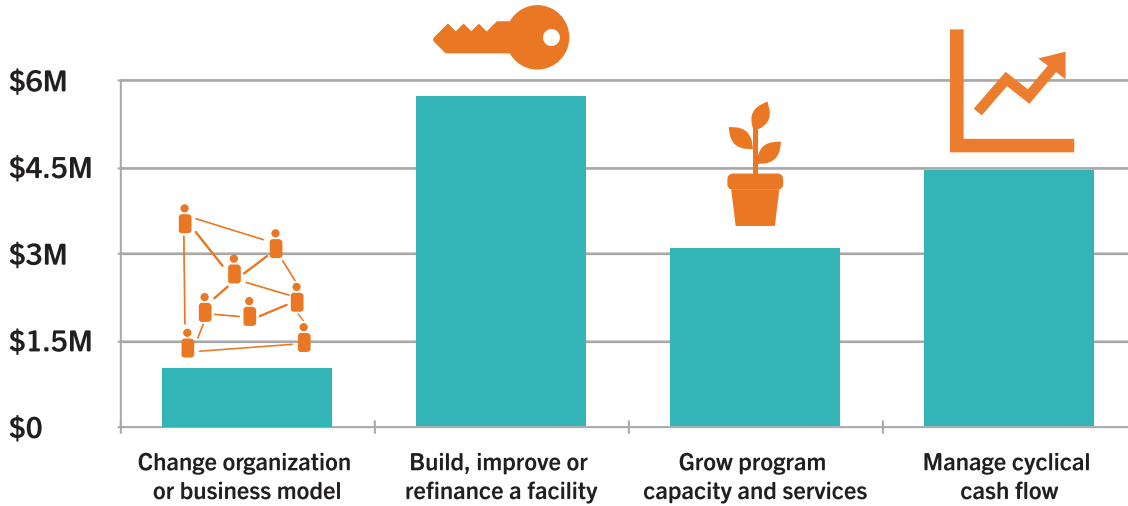
This year we broadened our reach across Minnesota and in adjacent states with training activities, loans, and management advice. To do this we worked with our great partners to develop and provide customized training workshops and conferences with practical applications crafted for a nonprofit field of service, community, or cohort of organizations. Finances get a whole lot easier and more surefooted when you have the right leadership skills, knowledge, and tools.

Where we work:



A Deeper Look at our Impact...

How Nonprofit Organizations Used Loans:



Nonprofits Assistance Fund invests capital in nonprofits with loans for a variety of short term and long term strategic purposes. For us, it is more than a loan, it's our mission. Our vision is a vibrant community with a diverse network of strong, financially healthy nonprofits.

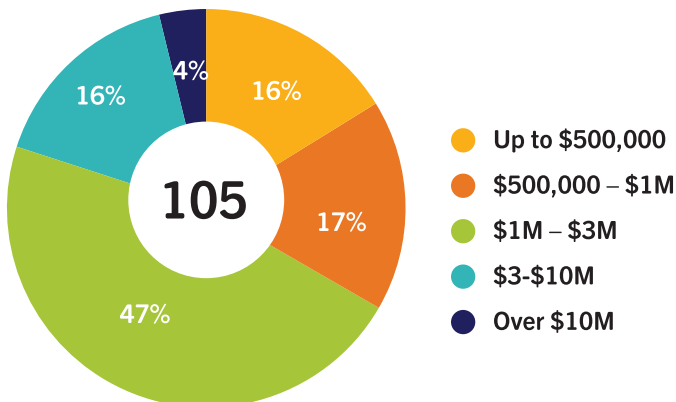
“Great, informative, clear, comfortable, engaging workshop. Thanks!”

- Training participant

Trainings by Format or Audience:

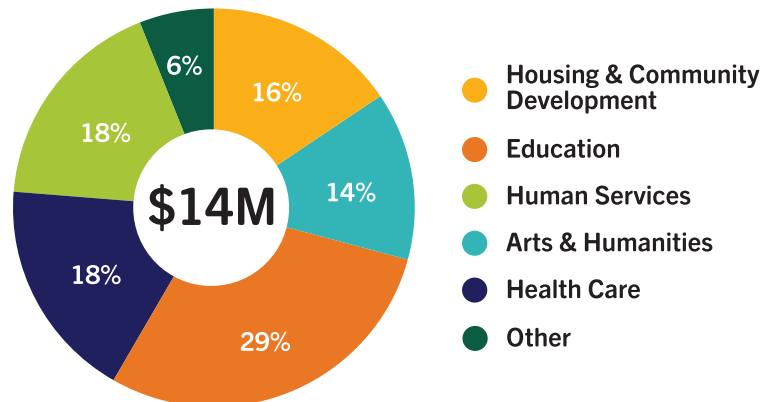


Loans by Organization Size:



percent of total number of loans made this year by budget size of nonprofit borrowers

Loans by Field of Service:



percent of total loan amount made this year by field of service of nonprofit borrowers

Our Board and Partners

Board of Directors

Jean Adams
Chief Operating Officer,
The Minneapolis Foundation

Ralph L. Bernstein
Management consultant;
former bank senior executive

Alison Halley
Vice President of Community
Development, Wells Fargo Bank

Sean Kershaw
Executive Director,
Citizens League

Barbara Milon
Executive Director, Phyllis
Wheatley Community Center

Ron Price, Vice Chair
Retired, Senior Program Officer,
Twin Cities LISC

Sondra Reis, Chair
Associate Director, Minnesota
Council of Nonprofits

Magui Rubalcava Shulman
Director of Immigration,
Public Interest Projects

**Lois Schmidt, Secretary/
Treasurer**
Director of Development,
Project Turnabout

Carolyn Smallwood
Executive Director, Way to Grow

Gary Taverna
Vice President, U.S. Bank

Elizabeth Topoluk
Executive Director, Friends
of Education and Senior Vice
President & Assistant General
Counsel, TCF Financial Corp.

Financial Partners

American Bank of St. Paul
Bank of America, N.A
Blandin Foundation
Bush Foundation
CDFI Fund of the US Treasury
F.R. Bigelow Foundation
General Mills Foundation
Headwaters Foundation for Justice
MAHADH Fund of HRK Foundation
Medica Foundation
Mortenson Family Foundation
Minnesota Bank & Trust
Otto Bremer Foundation
Private Bank Minnesota
Small Business Lending Fund of
the US Treasury
Synchrony Bank
TCF Bank
The Minneapolis Foundation*
North Star Fund of The Minneapolis Foundation
The Patrick and Aimee Butler Family Foundation
The Saint Paul Foundation
U.S. Bancorp Foundation
U.S. Bank Community Development Corporation
Wells Fargo Community Development Corporation
Wells Fargo Foundation Minnesota
Western Bank
Women's Foundation of Minnesota

*Nonprofits Assistance Fund is a Type 1 supporting organization
of The Minneapolis Foundation.

Statement of Financial Position

March 31, 2014

Assets

Cash & Cash Equivalents	\$2,272,225
Certificates of Deposit	1,279,225
Loans Receivable, Net of Allowance	14,569,413
Other Assets	290,906
Total Assets	\$18,411,769

Liabilities

Notes payable, loan fund capital	\$10,416,476
Other liabilities	219,825
Total Liabilities	\$10,636,301

Net Assets

Unrestricted Net Assets	\$7,248,653
Temporarily Restricted Net Assets	526,815
Total Net Assets	7,775,468
Total Liabilities & Net Assets	\$18,411,769

Statement of Financial Activities

Year End March 31, 2014

Revenues

Grants & contributions	\$1,188,996
Loan fund interest & fee income	857,623
Program service income	121,412
Investment interest income	23,959
Total unrestricted revenues	\$2,191,990

Expenses

Loan fund program	\$1,122,751
Training program	297,352
Finance advice & consulting program	157,422
Resources & knowledge program	146,389
Fundraising	11,878
Total expenses	1,735,792
Change in Unrestricted Net Assets	\$456,198

For complete financial statements, visit About Us on our website.

Nonprofits Assistance Fund

Helping nonprofits thrive

2801 21st Avenue South

Suite 210

Minneapolis, MN 55407

Phone: 612.278.7180

Fax: 612.278.7181

www.nonprofitsassistancefund.org